

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	678	140	0.1	2.2	0.4	14.6	14.8
Saudi (TASI)	454	10,966	0.5	3.5	4.7	16.2	17.5
Abu Dhabi (ADI)	150	9,462	-	0.3	-7.3	34.0	15.9
Kuwait All Share Index (PR)	83	6,903	-0.9	-2.1	-5.3	13.5	17.1
Kuwait All Share Index (TR)	83	8,872	-0.9	-0.9	-3.9	16.7	17.1
Qatar (QE Index)	69	10,251	-0.9	0.4	-4.0	4.5	11.4
Dubai (DFMGI)	36	3,411	-	0.1	2.2	24.1	9.4
S&P GCC Shariah	11	1,108	0.3	2.2	3.5	16.6	16.4
Oman (Muscat SM)	6	4,765	0.2	-2.0	-1.9	11.9	10.9
S&P GCC Shariah	6	1,886	0.0	-0.0	-0.5	12.8	7.8

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Developed Markets							
MSCI World Index	53,433	2,790	-	-0.0	7.2	13.8	19.1
U.S. (S&P 500)	36,178	4,105	-	-0.1	6.9	15.6	20.8
U.K. (FTSE)	2,622	7,742	-	1.4	3.9	10.7	11.6
Japan (Topix)	5,401	1,965	-	-1.9	3.9	11.9	12.3

Emerging Markets							
MSCI EM Index	6,561	987	-	-0.3	3.2	4.0	12.4
China (Shanghai Indx.)	6,475	3,488	-	1.7	7.7	5.7	13.8
India (Sensx)	1,431	59,833	-	1.4	-1.7	25.8	22.0

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	82	77	1.1	4.4	2.0	30.7	18
Saudi National Bank	37	50	0.6	8.9	-1.1	10.9	12
Saudi Aramco	35	33	0.2	1.2	1.9	4.0	12
SABIC	22	93	0.2	2.8	3.8	5.2	17
Saudi Telecom	20	41	0.2	3.0	12.7	3.9	17

United Arab Emirates

Intl. Holdings Co.	41	395	-	-0.3	-3.7	200.1	57
FAB	24	13	-	1.1	-23.9	5.6	11
ETISALAT	22	23	-	4.2	0.5	17.2	20
Emaar Properties	10	6	-	1.1	-3.4	34.0	7
Emirates NBD Bank	9	13	-	1.1	2.3	20.9	7

Kuwait

NBK	21	963	-1.2	-4.2	-6.2	16.2	16
KFH	17	725	-1.9	-3.5	-3.1	19.4	24
Zain	3	539	-0.6	-0.2	-4.3	4.2	12
Agility	3	566	-2.1	-8.9	-21.4	14.1	22
Commercial Bank of Kuwait	3	533	-	-	6.6	2.2	14

Qatar

Qatar National Bank	20	16	-0.6	0.2	-10.6	-5.2	11
Qatar Islamic Bank	9	18	-0.4	3.6	-0.8	6.4	11
Industries Qatar	7	13	-1.0	0.5	2.0	21.2	9
Commercial Bank	5	6	-1.7	-1.8	14.0	10.7	9
Masraf Al Rayan	5	3	-1.6	-7.9	-14.1	-10.5	19

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Ahli Bank QPSC	Qatar	1.5	7.3%	7.3%	4.7%
Southern Province Cement Company SJSC	KSA	1.3	5.7%	8.1%	5.9%
Jabal Omar Development Company SJSC	KSA	5.6	3.4%	10.0%	32.7%
Almarai Company SISC	KSA	3.8	3.0%	3.7%	9.3%
Savola Group Company SJSC	KSA	2.8	2.8%	6.8%	8.7%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Qatar Fuel Company QPSC	Qatar	2.8	-2.2%	-1.9%	-5.2%
Agility Public Warehousing Company KSCP	Kuwait	2.8	-2.1%	-8.9%	-21.4%
National Industries Group Holding KPSC	Kuwait	1.0	-2.1%	-2.1%	-12.0%
Kuwait Finance House KSCP	Kuwait	16.5	-1.9%	-3.5%	-3.1%
Mouwassat Medical Services Company SJSC	KSA	2.9	-1.8%	-2.1%	10.0%

Note: CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | *Mcap > USD 1bn |

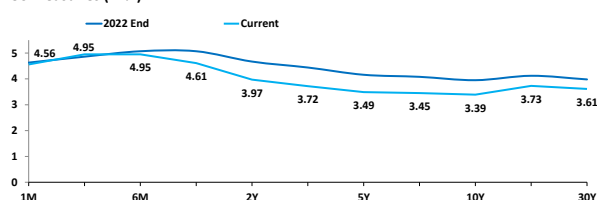
**12yr for Saudi Arabia

TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

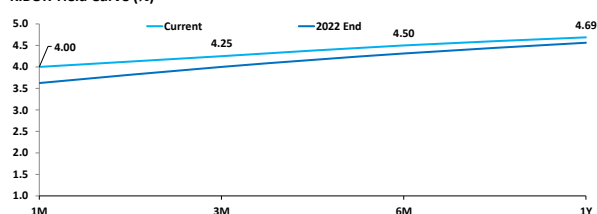
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,362	201	149	37	15	1,438
Abu Dhabi	279	79	-	-	79	331
Kuwait	71	156	27	61	68	141
Qatar	48	50	13	34	3	97
Dubai	23	54	-	-	54	70
Total	1,784	540	189	132	219	2,077

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	64.2	79.2	48.5
Abu-Dhabi	42.5	71.1	39.3
Dubai	81.2	141.7	68.2
Kuwait	40.8	66.9	38.3
Qatar	43.5	73.1	41.2
Bahrain	253.5	342.5	215.4

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	5.2	3.7	3.6	-
Euro Region (Euro Deposit)	3.2	2.2	2.2	-1.4
Kuwait (Kuwaiti Dinar Deposit)	3.9	-	2.6	-1.0
KSA (Saudi Arabian Riyal Deposit)**	5.5	4.4	4.5	0.9
UAE (UAE Dirham Deposit)	5.0	4.6	4.0	0.4
Qatar (Qatar Rial Deposit)	2.9	4.1	4.0	0.4
Oman (Omani Rial Deposit)	2.7	5.6	5.5	1.9
Bahrain (Bahraini Dinar Deposit)	5.7	5.9	6.9	3.3
Last FOMC Meeting Date: Mar 21/22 Next FOMC Meeting Date: May 02/03				

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	2,008.0	0.0	2.0	10.1	2,020.4	1,621.6
Silver \$/oz	25.0	0.0	3.9	4.3	25.8	17.9
IPE Brent \$/bbl	85.1	0.0	6.7	-0.9	123.6	73.0
Bitcoin (1BTC=\$)	28,340.0	1.3	-0.5	71.5	42,133.9	15,766.0
Volatility & Currency						
USD (1 EUR =)	1.1	0.0	0.5	1.8	1.1	1.0
Yen (1 USD =)	132.1	0.0	-0.5	0.8	150.1	125.4
KWD (1 USD =)	0.3	0.0	0.0	0.3	0.3	0.3
CNY (1 EUR =)	6.9	0.0	0.0	-0.4	7.3	6.4
CBOE VIX index	18.4	0.0	-1.6	-15.1	34.8	17.9

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For further information, please contact 'Markaz' at P.O. Box 23444, Safat 13095, Kuwait. Tel: 00965 1804800 Fax: 00965 22450647, Email: research@markaz.com